



Deutscher Derivate Verband

www.derivateverband.de/en



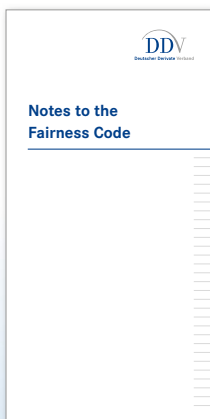
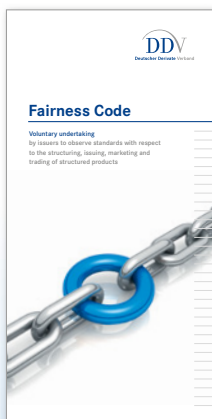


Political communication

The active exchange of opinion with political decision-makers and supporting legislative initiatives count among the key tasks of the association. DDV is a point of contact for politicians in all matters concerning the structured products industry. Offering its expert knowledge, DDV actively contributes to the shaping of political opinion. In addition, the association conducts intensive discussions with the regulatory authorities such as the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank.



DDV is not only active at a national level, but at European level as well. In collaboration with partner associations in EUSIPA, the European umbrella association, it represents the interests of the industry in dealings with the European Parliament, the European Commission and ESMA, the European Securities and Markets Authority. DDV is also a member of IOSCO, the International Organisation of Securities Commissions.



Fairness Code

The Fairness Code is a self-regulatory initiative by the members of DDV. Its guidelines are considerably stricter than those of the previous Derivatives Code. Its particular focus is on product and cost transparency. Issuers now show the issuer estimated value (IEV) in the information sheets for their investment products.

Additionally, when offering investment products with full capital protection and a minimum and maximum interest yield, issuers indicate in the product information sheet the probability of occurrence of these yields. DDV members have also undertaken to design their structured securities fairly. They ensure that in respect of market expectations, there is a balanced relationship between the risk and the potential return. Additionally, they have undertaken not to promote any product features that only occur in unlikely circumstances and to use clear and easily understood terminology in their product descriptions.

The Fairness Code and the notes are also available in English and French.



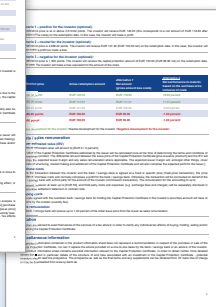
INFORUM

Every quarter, DDV publishes the political information service INFORUM, in which it contributes to the shaping of political opinion and addresses current topics surrounding the structured products industry. The newsletter is primarily directed at political decision-makers in Berlin and Brussels.



Facts and figures

There is much misunderstanding around derivative instruments and structured products. DDV has launched a series of articles to present the occasionally intense discussions in an objective way. In just a few pages, each issue addresses one of the most common points of criticism and counters it with facts and figures.

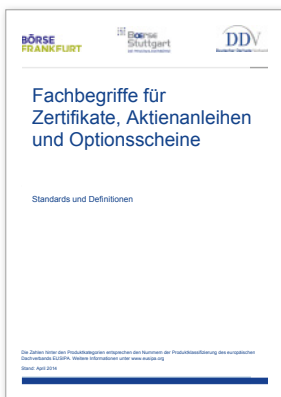


Product information sheets

DDV provides sample product information sheets for all categories in the DDV product classification and recommends that its members use them as guides. The product information sheets give investors key information in a compact and clear form, so that they can quickly grasp the facts they need to know about a structured financial instrument.

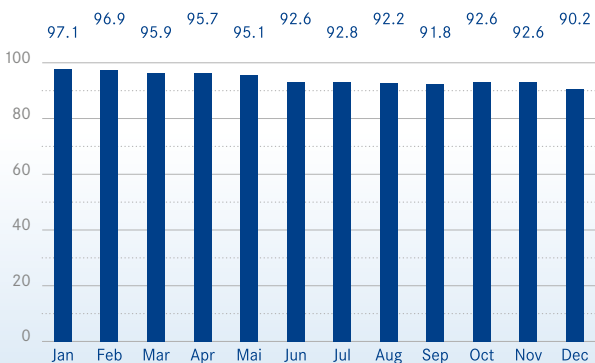
Standardised terminology

DDV has worked with the exchanges in Frankfurt and Stuttgart to develop standard terminology for Structured Products, Reverse Convertibles and Warrants.



Market volume in 2013

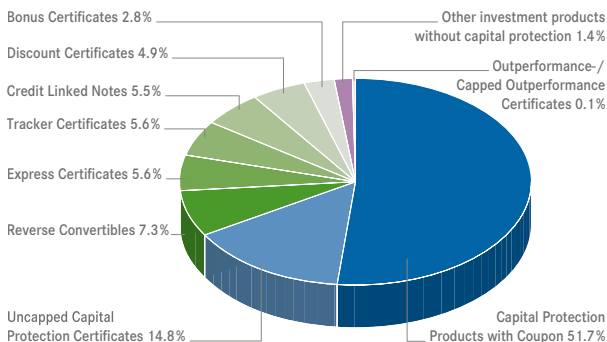
Estimate for market as a whole (in EUR billion)



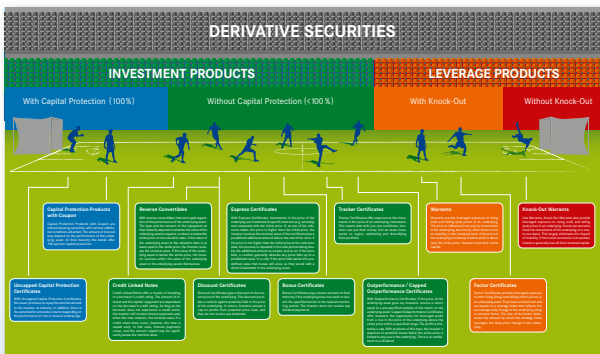
Statistics

DDV is the only reliable source of statistical data on structured products. It regularly publishes statistics on market volume, exchange turnover and market shares.

Investment products by product category



February 2014



Product classification

The members of the association have agreed on a system of product classification for derivatives, thus setting a new market standard. This Derivatives League provides a quick overview of all the common structured products.

Structured products test

The structured products test, which covers more than 300,000 structured products, provides investors with an important orientation guide and aids them in their investment decisions. By entering a product's International Securities Identification Number (ISIN) or the German securities code (WKN), they can find out its rating in the relevant risk class.

Risk:	<input type="radio"/> 1	<input type="radio"/> 2	<input checked="" type="radio"/> 3	<input type="radio"/> 4	<input type="radio"/> 5
★ ★ ★ ★					
ISIN: DE000XYN34R4			1 April 2014		

- ☆☆☆☆☆ ... "not suitable"
- ★☆☆☆☆ ... "not very suitable"
- ★★☆☆☆ ... "below average"
- ★★★☆☆ ... "average"
- ★★★★☆ ... "good"
- ★★★★★ ... "very good"

Meaning of stars: rating of a specific product for the relevant risk indicator ...

DDV
Deutscher Derivate Verband

ONLINE SCHULUNG

**Herzlich Willkommen
zur Online Schulung des Deutschen Derivate Verbandes.**

In dieser Online Schulung des Deutschen Derivate Verbandes (DDV) können Sie Ihr Wissen über Zertifikate erweitern und überprüfen. Das Schulungskonzept besteht aus drei aufeinander aufbauenden Levels: Grundlagen-, Produkt- und Spezialwissen. Im Anschluss an jeden Level können Sie Ihren Lernfortschritt im Rahmen eines Tests kontrollieren. Die erfolgreiche Absolvierung aller drei Stufen wird Ihnen durch eine Teilnahmebescheinigung des DDV dokumentiert.

Bitte geben Sie E-Mail-Adresse und Passwort ein, um zu beginnen.

E-Mail:

Passwort:

Noch nicht registriert? [Hier können Sie sich registrieren.](#)

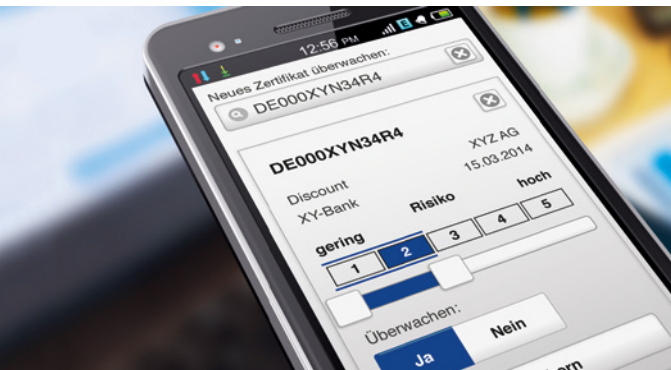
Impressum [Zur Übersicht](#) [Zurück](#) [Weiter](#)

Structured products training

DDV's structured products training consists of three consecutive levels: basic, product and specialist knowledge. These courses enable investors to extend and revise their knowledge of structured products. The training content can be viewed online or on CD.

Credit rating

Structured products are bearer debt instruments, and for this reason the credit rating of the issuer of a structured product is a very important criterion in the investment decision. Every exchange trading day DDV publishes the credit spreads, as they are called, of more than 30 financial institutions. This information can help investors assess correctly the creditworthiness of the relevant issuer more quickly and reliably than some ratings.





DDV Risk Monitor

The DDV Risk Monitor offers an important orientation guide for investors of structured products. It enables continual monitoring of the risk rating of structured products. Once investors have registered and put together their desired portfolio, they automatically receive an email as soon as the DDV risk class of one of their structured products changes.

Investment checklist

In cooperation with Deutsche Schutzvereinigung für Wertpapierbesitz (DSW), Germany's oldest and largest association for private investors, DDV has drawn up a checklist encompassing 18 questions and answers that investors can use to check the most important points before buying structured products.


Deutscher Devisen-Verein


Deutsche Schutzvereinigung für Wertpapierbesitz

Checklist for Certificate Investors

This checklist is designed to help you in clarifying the most important points prior to purchasing a certificate. You should be able to answer "yes" to each of the following questions. Moreover, you should consult your financial, legal and tax advisors at length.

- Is the certificate's underlying in line with your preferences?
- Does the certificate reflect your market expectations?
- Do you understand what requirements need to be met for you to earn a profit on the certificate?
- Do you know the main factors which could influence the value of the certificate?
- Are you aware that the performance of your investment also depends on whether you hold the certificate until redemption at maturity or sell it during the term?
- Are you aware of both the risks and rewards associated with an investment in certificates?

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Events

German Derivatives Day

The German Derivatives Day, which takes place in Frankfurt am Main every autumn, provides an opportunity for issuers, politicians and journalists from Germany and the rest of Europe to come together. Many visitors attend this convention regularly to hear talks by renowned experts and to discuss current topics relating to the financial market and the situation in the structured products sector.

DDV Business Journalism Award

Every year, on the evening before the start of Invest, the investors' trade fair in Stuttgart, DDV presents its business journalism award. The award recognises outstanding writing on structured products and the structured products market. The judges look for journalism that is well researched, concise and easily understandable, or which is particularly strong in calling for market principles to be applied in the financial sector. There are several categories of prizes. The highlight of the evening is traditionally the Journalist of the Year award.



Audio / video centre

The audio / video centre has interviews and contributions on political topics, the latest surveys and specialised information.

Media releases

Coherent and clear messages lie at the heart of all successful communication. In order for these to reach and convince as many people as possible, the media are indispensable as partners, and modern communication channels are essential. DDV regularly publishes media releases – a traditional public relations tool – on current topics regarding the structured products industry.





Order centre

Free literature such as books, brochures, CDs and DVDs.

Derivatives League

Popular structured products explained clearly and accessibly in a brochure.

Also available on DVD.

Fairness Code

Guidelines for the self-regulation of the structured products sector summarised in a brochure.

Discount Certificates

A book explaining in detail classic investment structured products.

Annual report 2013

“Committed to fairness and clear rules”

Structured products savings plan calculator (CD)

The savings plan calculator in CD form. For capital accumulation, pension planning and long-term investing.

Structured products training (CD)

The three-level structured products training programme as a CD.

Organisational structure

From the Board of Directors to the Committees, the people in positions of responsibility at DDV take care of a multitude of practical matters. There is a Board or Committee meeting almost every week at DDV's Frankfurt office.

Board of Directors



(left to right): Klaus Oppermann (Commerzbank), Dr Hartmut Knüppel (DDV), Jan Krüger (LBBW), Gregoire Toubhanc (BNP Paribas), Stefan Armbruster (Deutsche Bank)

Management Board



(left to right): Dr Hartmut Knüppel (CEO), Christian Vollmuth (Managing Director), Lars Brandau (Managing Director)

Other Committees

- Strategic Board
- Academic Advisory Board
- Advisory Board for the Fairness Code
- Regulation Committee
- Prospectus Law Committee
- Tax Committee
- Project groups

Members



Sponsoring members





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